

The advantages of bringing your business to Bingley

Going places...

Summer 2018

Key points

- An affluent and attractive West Yorkshire town.
- Resident population circa 20,000 and population within 6 miles in excess of 400,000.
- Bingley has a similar market size and consumer profile of other affluent Yorkshire towns including Selby, Guisborough and Ripon.
- ACORN profile dominated by secure families.
- Easy access to major regional centres and transport links.

• Pro-active Town Council and established Chamber of Trade & Commerce.

Location

an attractive, bustling market town located on the River Aire and the Leeds Liverpool Canal and is approximately 17 miles west of Leeds, and 5 miles from the centre of Bradford. The town is surrounded by some stunning countryside, making it an ideal place to live and work.

Bingley is

Access Bingley Railway Station provides half hourly services to both Bradford and Leeds and in addition there are four trains an hour towards Skipton. The train journey to Leeds takes approximately 20 minutes. The town is served principally by the A650 and A657, providing the route west to Leeds and access to the M62, M1 and A1M motorways. Bingley is

also within easy access of the M65 via Keighley and Colne which in turn provides easy access to Manchester and North Lancashire. In addition, the Leeds/Bradford International airport is only 10 miles away.

Profile The ACORN profile for Bingley is dominated by Secure Families (18.8%) and Blue Collar Roots (13.7%). There is also a significant percentage of Wealthy Achievers and Starting Out (both 9%). Bingley has higher percentages of Wealthy Executives and Flourishing Families than the Yorkshire & Humber average and a lower percentage of struggling and burdened singles.

Workforce Some 61.9% of the population are of working age. i.e. between the ages of 16 and 64. A further 17.8% are under 16 years of age, with the remainder being over the age of 65. Of those in employment some 49% are classed as either Technical/ Professional or Senior Management. This figure is high in comparison to Bradford (34.8%) and England and Wales (40.9%). Unemployment is low

and Wales (40.9%). Unemployment is low at 5%. In Bingley, 52% of the population are qualified to Level 3 and 4 (2 A levels and above), compared to Bradford (36%) and England and Wales (44%). *Clockwise from top centre:* Damart building; Bingley Show; Bingley Farmers' Market; Dowley Gap Business Park; Feature Radiators showroom; using a Whitley Workstation, Don Whitley Scientific.

Workspaces Office space is in high demand in Bingley and there is scope for future development of this type of property. An office park on Dowley Gap Lane is rarely under-occupied and such is the appetite, office space available in town, often above retail outlets. is quickly snapped up. The former Cattle Market site, which comprises 1.76 hectares

(4.35 acres) has been allocated for B1 and B2 use, i.e. Office or Light Industrial use. At the time of going to press, the current owner CDP is considering its options for the land. In addition, there is some 1.5 hectares (3.85 acres) of land on the Castlefields Trading Estate which is suitable for light industrial use.

Economics Surprisingly, Bingley is home to over 700 businesses, employing a total of 6,000 people. These businesses vary in size from large financial institutions to sole

traders. The town's largest employer is Computershare with around 900 employees. It shares a building with another large financial employer, UK Asset Resolution (UKAR). Other significant employers include Damart and Emerald Publishing which employ 500 and 350 people respectively. Retail The WYG report prepared in late 2013 into the retail and leisure offer in the Bradford District identified Bingley as having a vacancy rate of shop units equivalent



to 13.7% of the total available space. Due to recent and proposed lettings this figure is down to 2.6% as at Januarv

2018. This is substantially below the average vacancy rate for Yorkshire and Humberside which was 14.5% as at November 2017. In part, this is due to ALDI opening and the proposed LIDL on the former Bradford & Bingley site. The popularity of these smaller supermarket operators has attracted new retailers and has largely redressed the massive shopping 'leakage' identified in a CACI report prepared for 4Urban in 2007. which showed that only 12.7% of the

population of the town regularly shopped there.

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Housing

According to market analysts Zoopla, as at January 2018, the average house price in the town was £231,536 - an increase of 7.91% over the previous year - making Bingley tenth in their list of the country's top house price hotspots. There is a wide range of property available, from flats and terrace housing close to the town centre, to larger semi-detached and detached properties further up the valley. Demand is currently high.

Education Bingley is home to two secondary schools, Beckfoot and Bingley Grammar. At the last Ofsted inspection, Beckfoot was classed as outstanding in all aspects from Leadership and

Management to pupil attainment. The school has a Charter mark for services to the community and is classed as an exemplar of good

practice. Bingley Grammar was assessed as being a good school across the board at the last Ofsted inspection, and is continuing to improve. In addition, Bingley is home to several primary schools, most of which are assessed as at least good by Ofsted.

Leisure & Bingley is classed Sport as having a good leisure offer with a variety of bars, restaurants and coffee houses either in or within easy access of the town centre. The renowned Bingley Little Theatre regularly hosts performances from famous comedians and singers as well as providing a variety of plays throughout the year. In addition, the annual Bingley Music Live event held in the town's Myrtle Park has become an iconic and

well attended event. The three day festival attracts thousands of visitors from all over the United Kingdom and beyond.

There is plenty of sporting activity available in or around the town. There are two golf courses within 1 mile of Bingley centre and the town is home to the

Music Live

Bingley

courtesy

Photo:

famous Bingley Harriers running club, which besides having the Brownlee brothers as members. has also been home to numerous international athletes. male and female. In addition. Binglev is located in some of the most beautiful countryside in Yorkshire and is ideal for walking holidays. To that end the town participates in the 'Walkers Are Welcome' scheme.

EIEEII In conclusion...

It is hoped that this 'snapshot' of what Bingley offers will encourage people to visit the town and also provide sufficient details to whet the appetite of potential investors, be they simply looking to move to an attractive place to live or companies looking for retail space or to relocate to an easily accessible part of West Yorkshire.

Dave Bevis

courtesy

For further information please contact Bingley Town Council Tel: 07703 188660 Email: townclerk@bingleytowncouncil.gov.uk

